



The Senate Connection

Connecting Davie and Rowan Counties
with news from the
Office of Senator Andrew Brock

1119 Legislative Building, Raleigh, NC 27601-2808



Sen. Andrew Brock
Republican

This Week:
**Taxpayer
Protection**

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Senator Brock Meets with Nation's Leading Expert on Taxpayer Protection



"NC can increase economic growth by cutting its tax rate"
Dr. Barry Poulson

This week Senator Brock had the rare opportunity to pick the brain of Dr. Barry Poulson, the nation's leading expert on protecting the taxpayer and a distinguished scholar at Americans for Prosperity, a pro-growth, anti-tax organization.

"It was an honor to have the chance to speak with Dr. Poulson. What better way to learn about protecting North Carolina's taxpayers than by talking to the man who wrote the original Taxpayer Bill of Rights?" Senator Brock said.

Dr. Poulson shared with Senator Brock his latest report "Time for a Taxpayer Protection Act." "Dr. Poulson has done great work. I think every North Carolinian should read this report in order to get a sense of the huge negative impact that taxes pushed on us by the Democratic leadership of the General Assembly have on our economy," the senator went on to say.

To take their message to the people of North Carolina, Senator Brock and Dr. Poulson, along with other members of the GOP caucus held a press conference at the legislature where Dr. Poulson formally presented his report. Citizens interested in obtaining a copy of this short document should contact Senator Brock at andrewb@ncleg.net.

BAD NEWS ABOUT TAXES IN N.C.

1. Taxes in the Tar Heel State are at an all-time high
2. North Carolina has the 8th highest income tax rate in the entire country
3. The state government consumes 11% of peoples' incomes, making it the 19th highest taxed state in the nation and the most taxed state in the southeast
4. Between 2000 and 2007 North Carolina went from being the 36th most taxed state to the 19th

Source: Dr. Barry Poulson, "Time for a Taxpayer Protection Act," 2007



The Taxpayer Protection Act A Brief Summary

- The Act would prohibit government from increasing taxes at a rate higher than the growth of the state's population plus inflation
- Any taxation exceeding the growth of the population/inflation formula would be subject to the vote of the people
- Revenue increases in excess of the population/inflation formula would be kept in a "rainy day" fund to stabilize the state budget in difficult economic times